

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET**

The governing body of Johnson County Community College in Johnson County will meet on
September 19, 2024 at 5:00 p.m. at 12345 College Boulevard, Overland Park KS 66210
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied,
the revenue neutral rate, and to consider amendments. Detailed budget information is available at 12345 College Boulevard, Overland Park KS 66210
and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits
of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	160,291,011	8.096	169,148,113	7.610	182,013,413	121,946,199	7.611
Postsecondary Tech Ed	52,014,988		57,131,746		60,627,266	xxxxxxxxx	xxx
Adult Education	801,683		865,903		872,293	0	0.000
Adult Supp Education	4,784,814	xxx	5,478,894	xxx	7,066,378	xxxxxxxxx	xxx
Motorcycle Driver	103,151	xxx	104,610	xxx	442,500	xxxxxxxxx	xxx
Truck Driver Training	623,434	xxx	1,939,694	xxx	2,386,047	xxxxxxxxx	xxx
Auxiliary Enterprise	12,238,384	xxx	11,063,041	xxx	13,660,732	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	5,335,871	0.501	7,015,617	0.501	13,117,855	8,007,340	0.500
Bond and Interest	0		0		0	0	0.000
Special Assessment	367,883	0.020	224,729	0.020	1,186,925	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	1,697,427	xxx	1,698,509	xxx	1,715,700	xxxxxxxxx	xxx
Total All Funds	238,258,646	8.617	254,670,856	8.131	283,089,109	xxxxxxxxx	8.111
<i>Revenue Neutral Rate**</i>							<i>7.604</i>
Total Tax Levied	116,442,703		122,036,446		xxxxxxxxxxx	129,953,539	
Assessed Valuation	13,513,137,181		15,008,786,869			16,022,518,181	

Outstanding Indebtedness, July 1

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds	9,335,000	7,925,000	6,460,000
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	45,935,000	43,865,000	41,685,000
Total	55,270,000	51,790,000	48,145,000

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988



Johnson County Community College, State Board of Trustees